**MINISTRY OF FINANCE**
**STATE SECURITIES COMMISSION OF VIETNAM**

No.: 660/QD-UBCK

**THE SOCIALIST REPUBLIC OF VIETNAM**
**Independence – Freedom – Happiness**

*Hanoi, October 28, 2026*

# DECISION

***On the Amendment to the Decision Approving the Establishment of a Securities Company Branch***

## CHAIRPERSON OF THE STATE SECURITIES COMMISSION OF VIETNAM

*Pursuant to the Law on Securities No. 54/2019/QH14, as amended and supplemented by Law No. 56/2024/QH15;*

*Pursuant to Decree No. 155/2020/ND-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Law on Securities, as amended and supplemented by Decree No. 245/2025/ND-CP dated September 11, 2025;*

*Pursuant to Decision No. 686/QD-BTC dated February 28, 2025 of the Minister of Finance defining the functions, duties, powers and organizational structure of the State Securities Commission of Vietnam;*

*Pursuant to Resolution No. 66.16/2026/NQ-CP dated April 7, 2026 of the Government on the reduction and simplification of administrative procedures and regulations related to production and business activities;*

*Pursuant to License for Securities Business Operation No. 22/UBCK-GPHDKD dated November 16, 2006 issued by the Chairperson of the State Securities Commission of Vietnam to VNDIRECT Securities Corporation;*

*Pursuant to Decision No. 460/QD-UBCK dated July 13, 2022 of the Chairperson of the State Securities Commission of Vietnam approving the establishment of VNDIRECT Securities Corporation – Dao Duy Anh Branch (now VNDIRECT Securities Corporation – Thanh Xuan Branch);*

*Pursuant to the application dossier submitted by VNDIRECT Securities Corporation for the change of the Director of Thanh Xuan Branch;*

*At the proposal of the Head of the Department of Securities Business Regulation.*

## DECIDES:

**Article 1.** To amend Decision No. 460/QD-UBCK dated July 13, 2022 of the Chairperson of the State Securities Commission of Vietnam approving the establishment of VNDIRECT Securities Corporation – Thanh Xuan Branch, with the following details:

- Full name of the Branch Director: NGUYEN VAN DONG
- Date of birth:
- Nationality: Vietnamese
- Personal Identification Number:

**Article 2.** This Decision shall take effect from the date of signing and shall constitute an integral part of License for Securities Business Operation No. 22/UBCK-GPHDKD dated November 16, 2006 issued by the Chairperson of the State Securities Commission of Vietnam to VNDIRECT Securities Corporation and Decision No.

460/QD-UBCK dated July 13, 2022 of the Chairperson of the State Securities Commission of Vietnam approving the establishment of VNDIRECT Securities Corporation – Thanh Xuan Branch.

**Article 3**. The Chief of Office, the Head of the Department of Securities Business Regulation, the General Director of Vietnam Exchange, the General Director of Ho Chi Minh Stock Exchange, the General Director of Hanoi Stock Exchange, the General Director of Viet Nam Securities Depository and Clearing Corporation, VNDIRECT Securities Corporation and relevant parties shall be responsible for the implementation of this Decision.

***Recipients:***
- As specified in Article 3;
- Chairperson of the State Securities Commission of Vietnam (for reporting);
- Archived: Office, Department of Securities Business Regulation (10 copies).

**FOR THE CHAIRPERSON**
**VICE CHAIRPERSON**

*(Signed and Sealed)*

**LE THI VIET NGA**